MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION

(Department of Food and Public Distribution)

NOTIFICATION

New Delhi, the 8th November, 2010

G.S.R. 888(E).—In exercise of the powers conferred by sub-section (1) of section 38 read with clause (i) of sub-section (2) of section 50 of the Warehousing (Development and Regulation) Act, 2007 (37 of 2007), the Central Government, in consultation with the Comptroller and Auditor- General of India, hereby makes the following rules, namely:-

1. **Short title and commencement.**—(1) These rules may be called the Warehousing (Development and Regulatory Authority) Annual Statement of Accounts and Records Rules, 2010.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. **Definitions.** – (1) In these rules, unless the context otherwise requires,—

(a) "Act" means the Warehousing (Development and Regulation) Act, 2007 (37 of 2007);

(b)"Annexure" means Annexure appended to these rules; and

(c) "Form" means a Form appended to these rules.

(2) Words and expressions used herein but not defined shall have the meanings respectively assigned to them in the Act.

3. **Annual statement of accounts and other relevant records.**—At the expiration of a period of twelve months ending on 31st March of every year, the Authority shall, with reference to that period, prepare a balance-sheet, an income and expenditure account and receipt and payment account in the following Forms, namely:

(a) Balance Sheet in Form "A";

(b) Income and Expenditure Account in Form "B" ;

(c) Receipt and Payment Account in Form "C" ;

4. **Maintenance of accounts, etc.**—The Authority shall preserve the balance sheet, income and expenditure account and receipt and payment account referred to in rule 3 for a minimum period of five years following the year to which they relate.

5. **Authorised signatory.**— The balance-sheet, income and expenditure account and receipt and payment account referred to in rule 3 shall be signed by the Accounts Officer, if any, of the Authority and for the purpose of authentication, be signed by the Chairperson and a member of the Authority.

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FORM A

(See rule 3)

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITYBALANCE SHEET AS ON 31st MARCH.....

(Amount-Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS/CAPITAL FUND	1	.....	.....
RESERVES AND SURPLUS	2	.....	.....
EARMARKED/ENDOWMENT FUNDS	3	.....	.....
SECURED LOANS AND BORROWINGS	4	.....	.....
UNSECURED LOANS AND BORROWINGS	5	.....	.....
DEFERRED CREDIT LIABILITIES	6	.....	.....
CURRENT LIABILITIES AND PROVISIONS	7	.....	.....
TOTAL		.....	.....
ASSETS			
FIXED ASSETS	8	.....	.....
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	9	.....	.....
INVESTMENTS-OTHERS	10	.....	.....
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	.....	.....
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		.....	.....
TOTAL		.....	.....
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	.....	.....

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FORM 'B'
(See rule 3)

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED ON 31ST MARCH,.....

(Amount-Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services	12		
Grants/Subsidies	13		
Fees/Subscriptions	14		
Income from Investments (income on Investment from Earmarked/ Endowment Funds transferred to Funds)	15		
Income from Royalty, Publication etc.	16		
Interest Earned	17		
Other Income	18		
Increase/(decrease) in stock of Finished goods and works-in-progress	19		
TOTAL(A)			
EXPENDITURE			
Establishment expenses	20		
Other Administrative Expenses etc.	21		
Expenditure on Grants, Subsidies etc.	22		
Interest	23		
Depreciation (Net Total at the year-end - corresponding to Schedule 8)			
TOTAL (B)			
Balance being excess of Income over Expenditure (A-B)			
Transfer to Special Reserve (Specify each)			
Transfer to /from General Reserve			
BALANCE BEINGSURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND			
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH,.....

(Amount – Rs.)

SCHEDULE 1- CORPUS/CAPITAL FUND:	Current Year		Previous Year	
Balance as on the beginning of the year		.....		.....
Add: Contributions towards Corpus/Capital Fund	.....		.....	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	....	.....	....	.....
BALANCE AS AT THE YEAR-END		.....		.....

(Amount – Rs.)

SCHEDULE 2 – RESERVES AND SURPLUS:	Current Year		Previous Year	
1. Capital Reserve:				
As per last Account	.....		.....	
Addition during the year	.....		.....	
Less: Deductions during the year	(.....)	.....	(.....)	.....
2. Revaluation Reserve:				
As per last Account	.....		.....	
Addition during the year	.....		.....	
Less: Deductions during the year	(.....)	.....	(.....)	.....
3. Special Reserves:				
As per last Account	.....		.....	
Addition during the year	.....		.....	
Less: Deductions during the year	(.....)	.....	(.....)	.....
4. General Reserve:				
As per last Account	.....		.....	
Addition during the year	.....		.....	
Less: Deductions during the year	(.....)	.....	(.....)	.....
TOTAL		.....		.....

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 st MARCH, ...

(Amount-Rs.)

SCHEDULE 3- EARMARKED/ENDOREMENT FUNDS	FUND- WISE BREAK UP				TOTALS	
	FUND WW	Fun XX	Fund YY	Fund ZZ	Current Year	Pervious Year
Opening balance of the funds	....	....	....	....	....	....
Addition to the Funds :						
i. Donations/ grants	....	....	....	....	....	....
ii. Income from investment made on account of funds	....	....	....	....		
iii. Other addition (specify nature)	....	....	....	....	....	....
					....	....
TOTAL (a+b)	....	....	.....	.....	.....	....
(c) Utilization/ Expenditure towards objective of funds						
(i) Capital Expenditure						
- Fixed Assets	....	....	....	....	....	.....
-Others	....	....	....	....	....	....
Total	....	....	....	....	....	....
(ii) Revenue Expenditure						
• Salaries, Wages and allowances etc.	.....	.....	.....	.....	.....	.....
• Rent	.....	.....	.....	.....	....	....
• Other Administrative expenses	.....	.....	.....	.....	.....	.....
Total	.....	.....	....	.....	....	.....

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS ON
31ST MARCH,.....

(Amount-Rs.)

SCHEDULE 4- SECURED LOANS AND BORROWINGS:	Current Year		Previous Year	
1.Central Government		.....		.....
2. State Government (Specify)		.....		.....
3. Financial Institutions				
a. Term Loans	.....		.....	
b. Interest accrued and due	...	.....	...	.....
4.Banks				
(a) Term Loans	.....		.....	
- Interest accrued and due	.....		.....	
(b) Other Loans (specify)	.....		.....	
- Interest accrued and due	.....	.....	.....	.....
5. Other Institutions and Agencies		.....		.....
6.Debentures and Bonds		.....		.....
7.Others (Specify)		.....		.....
TOTAL		.....		.....
Note: Amounts due within one year	-			

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS ON
31ST MARCH,.....

(Amount-Rs.)

SCHEDULE 5- UNSECURED LOANS AND BORROWINGS:	Current Year		Previous Year	
1.Central Government		.....		.....
2. State Government (Specify)		.....		.....
3. Financial Institutions		.....		.....
4.Banks				
(a) Term Loans	.....		.....	
(b) Other Loans (specify)	.....		.....	
		.....		.....
5. Other Institutions and Agencies		.....		.....
6. Debentures and Bonds		.....		.....
7. Fixed Deposits		.....		.....
8. Others (Specify)				
TOTAL		.....		.....
Note: Amounts due within one year				

(Amount-Rs.)

SCHEDULE 6 – DEFERRED CREDIT LIABILITIES:	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	.....	.....
b) Others	.....	.....
TOTAL	.....	.....
Note: Amounts due within one year		

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH,.....

(Amount-Rs.)

SCHEDULE 7- CURRENT LIABILITIES AND PROVISIONS	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Acceptances		....		....
2. Sundry Creditors:				
a) For Goods	.....		.....	
b) Others	.....	.....	.....	.....
3. Advances Received		.....		.....
4. Interest accrued but not due on:				
a) Secured Loans/borrowings	.....		.....	
b).Unsecured Loans/borrowings	.....	.....	.....	.....
5. Statutory Liabilities				
a) Overdue	.....		.....	
b) Others	....	.....	....	.....
6. Other Current Liabilities		.....		.....
TOTAL (A)		.....		.....
B. PROVISIONS				
1. For Taxation		.....		.....
2. Gratuity		.....		.....
3. Superannuation/Pension		.....		.....
4. Accumulated Leave Encashment		.....		.....
5. Trade Warranties/Claims		.....		.....
6. Others (Specify)		.....		.....
TOTAL (B)		..,...		..,...
TOTAL (A+B)		.....		.....

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT
31ST MARCH,.....

(Amount-Rs.)

SCHEDULE 8 – FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
DESCRIPTION	Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On additions during the year	On deductions during the year	Total upto the year-end	As at the Current year-end	As at the Previous year-end
A. FIXED ASSETS:										
1. LAND:										
a) Freehold	....	....	(....)	....	....	....	....	....	....	....
b) Leasehold	....	....	(....)	....	....	....	....	....	....	....
2. BUILDINGS										
a) On freehold land	....	....	(....)	....	....	....	....	....	....	....
b) On leasehold land	...	...	(....)	...	...	...	...	...	...	...
c) Ownership flats/premises	...	...	(....)	...	...	...	...	...	...	...
d) Superstructures on land not belonging to the entity	....	....	(....)	....	....	....	....	....	....	....
3. PLANT MACHINERY & EQUIPMENT	....	....	(....)	....	....	....	....	....	....	....
4. VEHICLES	....	....	(....)	....	....	....	....	....	....	....
5. FURNITURE, FIXTURES.	....	....	(....)	....	....	....	....	....	....	....
6.OFFICE EQUIPMENT	....	....	(....)	....	....	....	....	....	....	....
7.COMPUTERS/PERIPHERALS.	....	....	(....)	....	....	....	....	....	....	....

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8. ELECTRIC INSTALLATIONS										
9.LIBRARY BOOKS	....	....	(....)	....	....	....	....	....	....	....
10. TUBEWELLS & W. SUPPLY	....	....	(....)	....	....	....	....	....	....	....
	....	....		....	....	....	....	....	....	....
11.OTHER FIXED ASSETS	....	....	(....)	....	....	....	....	....	....	....
TOTAL OF CURRENT YEAR	.....	.....	(....)	.....	.....	.....	.....	.....	.....	.....
PREVIOUS YEAR	.....	.....	(....)	.....	.....	.....	.....	.....		
									....	....
B. CAPITAL WORK-IN- PROGRESS									....	.....
TOTAL										
(Note to be given as to cost of assets on the hire purchase basis included above)										

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS ON
31ST MARCH,.....

(Amount-Rs.)

SCHEDULE 9 – INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	.....	.....
2. Other approved Securities	.....	.....
3. Shares	.....	.....
4. Debentures and Bonds	.....	.....
5. Subsidiaries and Joint Ventures	.....	.....
6. Others (to be specified)	.....	.....
TOTAL	.....	.....

(Amount-Rs.)

SCHEDULE 10 – INVESTMENTS – OTHERS	Current Year	Previous Year
1. In Government Securities	.....	.....
2. Other approved Securities	.....	.....
3. Shares	.....	.....
4. Debentures and Bonds	.....	.....
5. Subsidiaries and Joint Ventures	.....	.....
6. Others (to be specified)	.....	.....
TOTAL	.....	.....

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS ON
31ST MARCH,.....

(Amount-Rs.)

SCHEDULE 11 – CURRENTASSETS, LOANS, ADVANCES ETC.	Current Year		Previous Year	
A. CURRENT ASSETS:				
1. Inventories:				
a) Stores and Spares	.....		.....	
b) Loose Tools	.....		.....	
c) Stock-in-trade	.....		.....	
Finished Goods		.....		.....
Work-in-progress		.....		.....
Raw Materials		.....		.....
2. Sundry Debtors:				
a) Debts Outstanding for a period exceeding six months	.....		.....	
b) Others	.....		.....	
3. Cash balances in hand (including Cheques/drafts and imprest)		.....	.....	
4. Bank Balances:				.....
a) With Scheduled Banks:				.....
- On Current Accounts				.....
- On Deposit Accounts (includes margin money)	.....		.....	
- On Savings Accounts	.....		.....	
b) With non-Scheduled Banks:	.....	.....	.....	.....
- On Current Accounts				
- On Deposit Accounts	.....		.....	
- On Savings Accounts	.....		.....	
5. Post Office-Savings Accounts	.....	.....	.....	.....
TOTAL (A)		.....		.....
		.....		.....

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH ,.....

(Amount –Rs.)

SCHEDULE 11 – CURRENT, LOANS, ADVANCES ETC. (Contd.)	Current Year		Previous Year	
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans:				
a) Staff	....		.....	
b) Other Entities engaged in activities/objectives similar to that of the Entity	.....		.....	
c) Other (specify)	....	.....	....	....
2. Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) On Capital Account	.....		.....	
b) Prepayments	.....		.....	
c) Others	.....	.....	.....	.....
3. Income Accrued:				
a) On Investments from Earmarked/Endowment Funds	.....		.....	
b) On investment- others	.....		.....	
c) On Loan s and Advances	.....		.....	
d) Others (includes income due unrealized-Rs. .....)	.....	.....	.....	.....
4. Claims Receivable		.....		....
TOTAL (B)		.....		.....
TOTAL (A + B)				

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD/YEAR ENDED ON 31st March,.....

(Amount –Rs.)

SCHEDULE 12 – INCOME FROM SALES/SERVICES	Current Year	Previous Year
1) Income from Sales		
a) Sale of Finished Goods	.....	.....
b) Sale of Raw Material	.....	.....
c) Sale of Scrapes	.....	.....
2) Income from Services		
a) Labour and processing Charges	.....	.....
b) Professional/Consultancy Services	.....	.....
c) Agency Commission and Brokerage	.....	.....
d)Maintenance services (Equipment/Property)	.....	.....
e) Others (Specify)	.....	.....
TOTAL	.....	.....

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(Amount –Rs.)

SCHEDULE 13 – GRANTS/SUBSIDIES (Irrevocable Grants & Subsidies Received)	Current Year	Previous Year
1) Central Government		
2) State Government(s)		
3) Government Agencies		
4) Institutions/Welfare Bodies		
5) International Organisations		
6) Others (Specify)		
TOTAL		

(Amount –Rs.)

SCHEDULE 14- FEES/SUBSCRIPTIONS	Current Year	Previous Year
1) Entrance Fees	.....	.....
2. Annual Fees/Subscriptions	.....	.....
3) Seminar/Program Fees	.....	.....
4) Consultancy Fees	.....	.....
5) Others (Specify)	.....	.....
TOTAL	.....	.....
Note – Accounting Policies towards each item are to be disclosed.		

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF INCOME &EXPENDITURE FOR THE PERIOD/YEAR ENDED ON 31st MARCH,

(Amount –Rs.)

SCHEDULE 15 – INCOME FROM INVESTMENTS	Investment from Earmarked Fund		Investment - Others	
(Income on Investment from Earmarked/Endowment Funds transferred to Funds)	Current Year	Previous Year	Current Year	Previous Year
1) Interest				
a) On Government Securities	.....	.....	.....	.....
b) Other Bonds/Debentures	.....	.....	.....	.....
2)Dividends:	.....	.....	.....	.....
a) On Shares	.....	.....	.....	.....
b) On Mutual Fund Securities	.....	.....	.....	.....
3) Rents	.....	.....	.....	.....
4)Others (Specify)	.....	.....	.....	.....
TOTAL	.....	.....	.....	.....
TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS	.....	.....	.....	.....

(Amount- Rs.)

SCHEDULE 16 -INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Previous Year
1) Income Form Royalty	...	...
2) Income from Publications	...	...
3) Others (specify)	...	...
TOTAL	....	....

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF INCOME &EXPENDITURE FOR THE PERIOD/YEAR ENDED ON 31st MARCH, ...

(Amount – Rs.)

Schedule 17-Interest Earned	Current Year	Previous Year
1) On Term Deposits:-		
a) With Schedule Banks	.....	.....
b) With Non-Schedule Banks	.....	.....
c) With Institutions	.....	.....
d) Other	.....	.....
2) On saving Accounts:		
a) With Schedule Banks	.....	.....
b) With Non-Schedule Banks	.....	.....
c) Post office Savings Accounts	.....	.....
d) Others	.....	.....
3) On loans:		
a) Employee/Staff	.....	.....
b) Others	.....	.....
4.) Interest on Debtors and Other Receivable		
TOTAL	.....	.....
Note : Tax deducted at source to be indicated		

(Amount- Rs.)

SCHEDULE 18- OTHER INCOME	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:	....	....
a) Owned assets	.....	...
b) Assets acquired out of grants, or received free of cost	....	....
2) Export Incentives realized	....	....
3) Fees for Miscellaneous Services	....	....
4) Miscellaneous Income	.....	.....
TOTAL		

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD/ YEAR ENDED ON 31st MARCH,.....

(Amount- Rs.)

SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	Current Year	Previous Year	
a) Closing stock	.....	.....	
- Finished Goods	.....	.....	
- Work- in- progress	.....	.....	
b) Less: Opening Stock	(.....)	(.....)	
- Finished Goods	(.....)	(.....)	
- Work- in- progress	(.....)	(.....)	
NET INCREASE/(DECREASE) (a-b)	.....	.....	

(Amount- Rs.)

SCHEDULE 20 – ESTABLISHMENT EXPENSES	Current Year	Previous Year	
a) Salaries and Wages	.....	.....	
b) Allowances and Bonus	.....	.....	
c) Contribution to Provident Fund	.....	.....	
d) Contribution to Other Fund (specify)	.....	.....	
e) Staff Welfare Expenses	.....	.....	
f) Expenses on Employees' Retirement and Terminal Benefits	.....	.....	
g) Others (Specify)	.....	.....	
TOTAL	.....	.....	

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE FOR THE PERIOD/YEAR ENDED
ON 31st March.....

(Amount- Rs.)

SCHEDULE 21- OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchases	....	....
b) Labour and Processing expenses	....	....
c) Cartage and Carriage Inwards	....	....
d) Electricity And Power	....	....
e) Water Charges	.....	.....
f) Insurance	.....	.....
g) Repairs and maintenance	.....	.....
h) Excise Duty	.....	.....
i) Rent, Rates and Taxes	....	.....
j) Vehicles, Running and Maintenance	.....	.....
k) Postage, Telephone and Communication Charges	.....	.....
l) Printing and Stationary	.....	.....
m) Travelling and Conveyance Expenses	.....	.....
n) Expenses on Seminar/workshop	.....	.....
o) Subscription Expenses	.....	.....
p) Expenses on Fees	.....	.....
q) Auditors Remuneration	.....	.....
r) Hospitality Expenses	.....	.....
s) Professional Charges	.....	.....
t) Provision for Bad and Doubtful debts/Advances	.....	.....
u) Irrevocable Balance Written-off	.....	.....
v) Packing Charges	.....	.....
w) Freight and Forwarding Expenses	.....	.....
x) Distribution Expenses	.....	.....
y) Advertisement and Publicity	.....	.....
z) Others (specify)	.....	.....
TOTAL	....	....

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/YEAR ENDED.....

(Amount- Rs.)

SCHEDULE 22 – EXPENDITURE ON GRANTS, SUBSIDIES ETC.	Current Year	Previous Year
a) Grants given to Institutions/Organisations	....	....
b) Subsidies given to Institutions/Organisations	.....	.....
TOTAL	....	....
Note - Name of the Entities, their Activities along with the amount of Grants/Subsidies are to be disclosed		

(Amount-Rs.)

SCHEDULE 23 – INTEREST	Current Year	Previous Year
a) On Fixed Loans	...	....
b) On Other Loans (including Bank Charges)	.....	.....
c)Others (specify)	.....	.....
TOTAL	.....	.....

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THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD/YEAR ENDED ON 31st MARCH, ...

SCHEDULES 24 - SIGNIFICANT ACCOUNTING POLICIES (Illustrative)

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting

2.INVENTORY VALUATION

2.1 Stores and Spares (including machinery spares) are valued at cost.

2.2 Raw materials, semi-finished goods and finished goods are valued at lower of cost and net realizable value. The costs are based on weighted average cost. Cost of finished goods and semi-finished goods is determined by considering material, labour and related overheads.

3.INVESTMENTS

3.1 Investments classified as "long term investments are carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investments.

3.2. Investments classified as 'Current' are carried at lower of cost and fair value. Provisions for shortfall on the value of such investments is made for each invement considered individually and not on a global basis.

3.3. Cost includes acquisition expenses like brokerage, transfer stamps.

4. FIXED ASSETS

4.1. fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the assets capitalized.

4.2 Fixed Assets received by way of non-monetary grants, (other than towards the Corpus Fund), are capitalized at values stated, by corresponding credit to Capital Reserve.

5.DEPRECIATION

5.1 Depreciation is provided on straight-line method as per rates specified in the Income-tax Act, 1961 except depreciation on cost adjustments arising on account of conversion of foreign currency liabilities for acquisition of fixed assets, which is amortized over the residual life of the respective assets.

5.2 In respect of additions to/deductions from fixed assets during the year, depreciation is considered on pro-rata basis.

5.3 Assets costing Rs.5000 or less each are fully provided.

6. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

7. GOVERNMENT GRANTS/SUBSIDIES

7.1 Government grnts of the nature of contribution towards capital cost of setting up projects are treated as Capital Reserve.

7.2 Grants in respect of specific fixed assets acquired are shown as a deduction from the cost of the related assets.

7.3 Government grants/subsidy are accounted on realization basis.

8. LEASE

Lease rentals are expenses with reference to lease terms.

9. RETIREMENT BENEFITS

1. Liability towards gratuity payable on death/retirement of employees is accrued based on actuarial valuation.
2. Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit as at each year end.

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Form 'C'

(See rule 3)

THE WAREHOUSING DEVELOPMENT AND REGULATORY AUTHORITY

RECEIPTS AND PAYMENTS FOR THE PERIOD/YEAR ENDED ON 31st MARCH, ...

(Amount-Rs.)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances			**I. Expenses**		
a)Cash in hand	...	...	a) Establishment Expenses (Corresponding to Schedule 20)	.....	.....
b) Bank Balances	...	...	b) Administrative Expenses (corresponding to Schedule 21)	.....	.....
i) In current accounts	...	...	**II. Payments made against funds for various projects**		
ii) In deposit accounts	...	...	(Name of the fund or project should be shown along with the particulars of payments made for each project)	.....	.....
iii) Savings accounts	...	...	**III. Investments and deposits made**		
II. Grants Received			a) Out of Earmarked/Endowment funds	.....	.....
a) From Govt. of India	...	...	b) Out of Own Funds (Investments- Others)	.....	.....
b) From State Govt.(s)	...	...	**IV. Expenditure on Fixed Assets and Capital Work-in-Progress**		
c) From other sources (details)	...	...	a) Purchase of Fixed Assets	.....	.....
(Grants for capital & revenue expenditure to be shown separately)			b) Expenditure on Capital Work-in-Progress	.....	.....

III. Income on Investments from			**V. Refund of surplus money/Loans**		
a) Earmarked/Endowment Funds	...	...	a) To the Government of India	.....	.....
b) Own Funds (Other Investment)	...	...	b) To the State Government	.....	.....
IV. Interest Received			c) To other providers of funds	.....	.....
a) On Bank deposits	...	...	**VI. Finance Charges (Interest)**	.....	.....
b) Loans, Advances etc.	...	...	**VII. Other Payments (Specify)**	.....	.....
V. Other Income (Specify)	...	...	**VIII. Closing Balances**		
VI. Amount Borrowed	...	...	a) Cash in hand	.....	.....
VII. Any other receipts (give details)	...	...	b) Bank Balances	.....	.....
			i)In current accounts	.....	.....
			ii) In deposit accounts	.....	.....
			iii) Savings accounts	.....	.....
TOTAL	...	...	TOTAL	.....	.....

[F. No. TFC/17/2008]

NAVEEN PRAKASH, Jt. Secy.