No.EP.33(1)/2016

FOOD CORPORATION OF INDIA

HEADQUARTERS

NEW DELHI

Dated 24.09.2018

(Circular No.EP-24-2018-23)

Sub: Grant of Calamity Relief to employees affected by Natural Calamity such as earthquake and tsunami from Food Corporation of India Relief Fund.

1. Attention is invited to Headquarters Circular No.EP.24-2005-05 dated 18.02.2005 (issued from file no.EP.33(1)/2000), relating to grant of calamity relief to employees affected by natural calamity such as earthquake and tsunami from Food Corporation of India Calamity Relief Fund.

2. The fund management of the Scheme was made by the Corporation internally. In view of the tax planning of the Corporation, it has been decided by the Board of Directors in its meeting held on 23.02.2018 to separate the fund management of calamity relief to employees affected by natural calamity such as earthquake and tsunami from Food Corporation of India Calamity Relief Fund from FCI and to maintain a separate trust, namely "FCI Welfare Trust" to manage the funds.

3. In view of the above decision of the Board of Directors, the Scheme for grant of calamity relief to employees affected by natural calamity such as earthquake and tsunami from Food Corporation of India Calamity Relief Fund is now modified as follows:

The existing clause (D) and (E) are modified w.e.f.23.03.2018 as following:

(D) Operation of the Fund:- The fund shall be managed by the FCI Welfare Trust as the Trust Deed.

(E) Audit:- Para 'E' relating to Audit is deleted.

(AUTHORITY: Item No.11/385th (Urgent) Meeting of the Board of Directors held on 23.02.2018)

24/09/18

(Harish Kumar)
Dy.Genl.Manager (EP)

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