F.No. 1/27/2013-CL-V
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,
Dr. R. P. Road, New Delhi: 110001
Dated: 23rd April, 2018

OFFICE MEMORANDUM

Sub: Constitution of "Committee to advise on valuation matters" under rule 19 of the Companies (Registered Valuers and Valuation) Rules, 2017- reg.

The Central Government hereby constitutes a Committee to be known as "Committee to advise on valuation matters" consisting of the following:-

(i)	Sh. R. Narayanaswamy, Professor-Finance & Accounting, Indian Institute of Management, Bangalore	Chairperson
(ii)	Sh. K. Biswal, Additional Secretary, M/o Law & Justice, Legislative Department	Member
(iii)	Dr. Navrang Saini, Whole Time Member, IBBI	Member/Convener
(iv)	Sh. K.V.R Murty, Joint Secretary (Policy), Ministry of Corporate Affairs	Member
(v)	Sh. Rajesh Kumar Kedia, Director (Tax Policy & Legislation Divison)-I, CBDT	Member
(vi)	Sh. Saurav Sinha, Chief General Manager-in-Charge, Department of Banking Regulation, Reserve Bank of India	Member
(vii)	Sh. Jayanta Jash, Chief General Manager, SEBI	Member
(viii)	Sh. A. Ramana Rao, General Manager-F&A(Life), IRDAI	Member
(ix)	Nominee of IOV Registered Valuers Foundation	Member
(x)	Nominee of ICSI Registered Valuers Organisation	Member

IndiaCode

(xi)	Sh. Varun Gupta, representative-CII	Member
(xii)	Mr. R.K.Bansal, representative-FICCI	Member

2. The Committee may invite or co-opt subject-matter experts from valuation field, as needed. The Committee may also invite any other person or body in the interest of broad based consultation.

3. The Committee shall make recommendations to the Central Government on formulations and laying down of valuation standards and policies for compliance by companies and registered valuers.

4. Non-official members of the Committee will be eligible for travelling, conveyance and other allowances as per extant Government instructions, wherever the sponsoring agency is unable to bear their expenditure. Secretarial support to the Committee will be given by the Insolvency and Bankruptcy Board of India.

5. This issues with the approval of Competent Authority.

(Animesh Bose) 28/4/18
Deputy Director
Tel:- 23071190

To,

All members of the Committee

For Information:-
1. PPS to Secretary/ DGCoA
2. PPS to JS(G),JS(K), JS(AC).

indiacode