Circular No.30/2011-Customs

F.No.401/46/2008-Cus.III(Pt.)
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise and Customs

North Block, Room No. 253-A,
New Delhi, the19th July, 2011.

To,

All Chief Commissioners of Customs/Customs (Prev.),
All Chief Commissioners of Customs & Central Excise,
All Commissioners of Customs/Customs (Prev.),
All Commissioners of Customs & Central Excise.

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Subject:- Refund of 4% CVD (SAD)-Extension of time upto 15th September, 2011 for using re-credited 4% CVD (SAD) amount in DEPB.

Sir / Madam,

Your kind attention is invited to the Circular No.11/2011-Customs, dated 24.02.2011, regarding procedure on refund of 4% CVD (SAD). The above Circular provides the facility of manual filing of Bill of Entry for utilizing the amount of re-credited 4% CVD refunds (SAD) for payment of duty in case of re-credited DEPB/ Reward Scheme scrips upto 30.06.2011. However several representations have been received from trade and industry to extend the time limit for using re-credited 4% CVD (SAD) amount in DEPB as they have not been able to utilize the reccredited DEPB/Reward Scheme scrips within the stipulated time.

2. The matter has been examined in consultation with Ministry of Commerce. Accordingly, it has been decided to extend time limit for using re-credited DEPB scrips/ Reward Scheme scrips in case of 4% CVD (SAD) upto **15.09.2011** with following conditions:

(a) The extension of utilization of re-credited amount of SAD refund in relevant scrip is granted for two months i.e. upto 15.09.2011. No further extension shall be given.

(b) The importers shall utilize re-credited amount of SAD refund in scrips for payment of CVD and BCD only and not for payment of SAD subsequently.

(c) Commissioners of Customs should ensure that issuance of consolidated certificate indicating total amount of 4% SAD refund sanctioned is carried out in time without any delay.

3. A suitable Public Notice and Standing Order may be issued for the guidance of the trade and staff.

Yours faithfully,

(Vikas)
Under Secretary (Customs-III/VI)

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