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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS

(Legislative Department)

New Delhi, the 29th August, 2001/Bhadra 7, 1923 (Saka)

The following Act of Parliament received the assent of the President on the 29th August, 2001, and is published for general information:—

THE WAREHOUSING CORPORATIONS (AMENDMENT) ACT, 2001

No. 23 OF 2001

[*29th August, 2001*]

An Act further to amend the Warehousing Corporations Act, 1962.

BE it enacted by Parliament in the Fifty-second Year of the Republic of India as follows:—

Short title and commencement.

1. (*1*) This Act may be called the Warehousing Corporations (Amendment) Act, 2001.

(*2*) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

Amendment of section 11.

58 of 1962.

2. In section 11 of the Warehousing Corporations Act, 1962 (hereinafter referred to as the principal Act),—

(*a*) in clause (*a*), after the words "in India", the words "or abroad" shall be inserted;

(*b*) in clause (*e*), the word "and" occurring at the end shall be omitted;

(*c*) after clause (*e*), the following clauses shall be inserted, namely:—

"(*ea*) enter into, with the previous approval of the Central Government, joint ventures with any corporation established by or under any Central Act or any State Act or with any company formed and registered under the Companies Act, 1956 including foreign company or through its subsidiary companies, for carrying out the purposes of this Act. 1 of 1956.

Explanation.—For the purposes of this clause, the expression "foreign company" shall have the meaning assigned to it under clause (*23A*) of section 2 of the Income-tax Act, 1961; 43 of 1961.

(*eb*) establish subsidiary companies; and".

Amendment of section 20.

3. In section 20 of the principal Act,—

(*a*) in sub-section (*1*), in clause (*c*), for the words "with the previous approval of", the words "under intimation to" shall be substituted;

(*b*) in sub-section (*2*), for the words "with the previous approval of", the words "under intimation to" shall be substituted.

Amendment of section 21.

4. In section 21 of the principal Act, in clause (*v*), the words "the Central Warehousing Corporation or" shall be omitted.

Amendment of section 22.

5. In section 22 of the principal Act, in sub-section (*1*), for the words "with the previous approval of", the words "under intimation to" shall be substituted.

Amendment of section 24.

6. In section 24 of the principal Act,—

(*a*) in clause (*a*), for the words "with the previous approval of", the words "after consultation with" shall be substituted;

(*b*) in clause (*d*), the word "and" occurring at the end shall be omitted;

(*c*) after clause (*d*), the following clause shall be inserted, namely:—

"(*da*) enter into, with the previous approval of the State Government, joint ventures with the Central Warehousing Corporation; and".

SUBHASH C. JAIN,
Secy. to the Govt. of India.

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