HEADQUARTERS

New Delhi, dated the 11th September, 2015

(Circular No.- EP-24-2015-18)

Subject: - Modification of employee funded Contributory Social Security Scheme

Attention is invited to Headquarters Circular No. EP-24-2012-25 dated 25.10.2012 and Circular No. EP-24-2014-01 dated 03.01.2014 whereby employee funded Contributory Social Security Scheme was introduced and implemented respectively.

2. At Para 2 (C)(ii) of the circular dated 25.10.2012, it was provided that the schemes shall be reviewed every 2 years and an upward/downward revision in benefits and contribution rates shall be considered based on the fund position and other factors.

3. Based on the assessment of the fund availability and its sustainability, it has been decided to allow upward revision of the grant amount w.e.f. 01.04.2015 without any change in the monthly contribution by the members:

Sl. No.	Age Brackets	Existing Grant Amount	Revised Grant Amount
1	18 and upto the age of 30 years(last day included)	5,00,000	7,00,000
2	Any day above 30 years and upto 45 years	4,50,000	6,30,000
3	Any day above 45 years and upto 50 years	3,25,000	4,55,000
4	Any day above 50 years and upto 55 years	30,000	60,000
5	Any day above 55 years and upto 60 years	20,000	40,000

4. The timely release of grant amount to the concerned may be ensured by the Zonal and Regional offices.

(Authority: Board of Directors- Item No. 42/2015 of 371st meeting, held on 27.08.2015)

(Shraddha Sharma)
Deputy General Manager (EP)

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