MINISTRY OF AGRICULTURE AND FARMERS WELFARE

(Department of Agriculture, Co-operation and Farmers Welfare)

NOTIFICATION

New Delhi, the 16th August, 2016

G.S.R. 798(E).—In exercise of the powers conferred by section 124 of the Multi State Co-operative Societies Act 2002(39 of 2002), the Central Government hereby makes the following rules further to amend the Multi State Co-operative Societies Rules, 2002, namely :-

1. (1) These rules may be called the Multi-State Co-operative Societies (Amendment) Rules, 2016.

   (2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Multi State Co-operative Societies Rules, 2002, in rule 3, in sub-rule (1),

   (i) for clause (b), the following clause shall be substituted namely ;

   " (b) the list of persons who have contributed to the share capital, together with the amount contributed by each of them and the admission fee paid by them along with their ID-address proofs duly attested by the Chief Promoter ;";

   (ii) after clause (e), the following clauses shall be inserted, namely ;

"(f) primary multi state co-operative societies having objects and functions relating to credit or having multi-purpose objects shall be registered initially with two States or the Union Territories as area of operation ;

(g) societies having objects and functions relating to credit or having multi-purpose objects

shall be required to submit the following documents, namely :-

(i) no objection Certificate from the Registrar of Cooperative Societies of the states or the union territories concerned where the proposed area of operation of the society extends;

(ii) verification certificate of the background and other credentials of the Chief Promoter and Promoters duly certified by the Registrar of Cooperative Societies of the State where the Registered Office of the Society is proposed to be located;

(h) societies other than 'National Cooperative Societies' as defined in clause(r) of section 3 of the Act shall not be permitted to use the words "National, Indian, Bhartiye, Rashtriye" or equivalent in their names and the name of the society shall not violate the provisions of the "Emblems And Names (Prevention of Improper Use) Act, 1950(12 of 1950)."

(3) In the said rules, in rule 8, after sub-rule (3), the following sub-rule shall be inserted, namely :-

"(4) A multi State co-operative society, not being a co-operative bank, may open branches or places of business in any place in India with the prior approval of the Central Registrar and the same shall be granted, subject to proper functioning of the society.".

[F. No. L-11012/2/2003-L&M]

ASHISH KUMAR BHUTANI, Jt. Secy.

Note : The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 790 (E), dated the 2nd December, 2002 and subsequently amended by G.S.R. 717(E), dated the 12th November, 2007 and G.S.R. 447(E), dated the 15th June, 2012.