NOTIFICATION

New Delhi, the 2nd August, 2000

G.S.R. 646(E).— In exercise of the powers conferred by Section 4 read with clause (e) of sub-section (2) of section 36 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (51 of 1993), the Central Government hereby makes the following rules to amend the Debts Recovery Tribunal (Procedure for appointment as Presiding Officer of the Tribunal) Rules, 1998 namely: -

1. (1) These rules may be called the Debts Recovery Tribunal (Procedure for appointment as Presiding Officer of the Tribunal) Amendment Rules, 2000.

(2) They shall come into force on the date of their publication in the official Gazette.

2. In the Debts Recovery Tribunal (Procedure for appointment as Presiding Officer of the Tribunal) Rules, 1998, in rule 3, for sub-rules (4) and (5), the following sub-rules shall be substituted, namely :-

"(4) The Selection Committee may devise its own procedure including conducting interview for selection and appointment of Presiding Officer.

(5) The Selection Committee shall recommend persons for appointment as Presiding Officer, -

(i) from amongst the persons from the list of candidates prepared by the Ministry of Finance after inviting necessary applications; and

(ii) from amongst judicial officers nominated by a High Court.".

[F. No. 1/10/97-DRT]

ANOOP MISHRA, Jt. Secy.

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